

信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2008年10月31日 All information as at 31/10/2008

信安國際股票基金 Principal International Equity Fund

投資目標 Investment Objective

達致長期的資本增長。
To seek capital growth over the long-term.

基金資料 Fund Information

推出日期 Launch Date	: 2000年12月1日 1 December 2000
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2008年10月31日 / 31 October 2008 HK\$270.0 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 股票基金—環球 Equity Fund — Global

基金支出比率 Fund Expense Ratio (FER)#

	截至2007年12月31日 As of 31 December 2007
直接收費類別 Direct Charge Class	1.36%
間接收費類別 Indirect Charge Class	1.71%

投資風險標記 Investment Risk Indicator*

	波幅 [^] Volatility [^]
直接收費類別 Direct Charge Class	18.31%
間接收費類別 Indirect Charge Class	18.30%

十大持有 Top Ten Holdings*

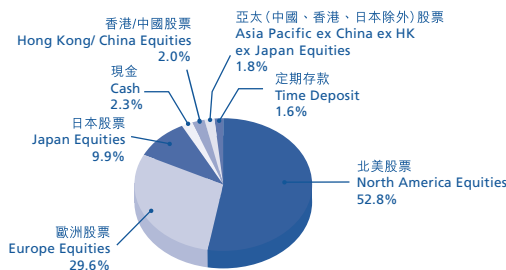
名稱 Name	類別 Type	持有量 %
1. 埃克森美孚 Exxon Mobil Corp	股票 Stock	2.06%
2. 花旗銀行 N.A. Citibank N.A. 03/11/2008	定期存款 Time Deposit	1.62%
3. 強生 Johnson & Johnson	股票 Stock	1.30%
4. 雀巢公司 Nestle SA-Registered	股票 Stock	1.09%
5. Novartis AG-Reg SHS	股票 Stock	1.07%
6. 微軟公司 Microsoft Corp	股票 Stock	1.03%
7. iShares S&P 500 Index Fund	基金 Fund	1.03%
8. 通用電氣 General Electric Co	股票 Stock	1.00%
9. 沃爾瑪 Wal-Mart Stores Inc	股票 Stock	0.96%
10. BP Plc	股票 Stock	0.96%

基金評述 Fund Commentary

10月份, MSCI全球指數下跌19.08%。眾多行業中以健康護理及常用消費品股表現最佳, 金融及物料股則落後。美國方面, 大型股表現領先小型股, 標準普爾500指數回報率為-16.79%。眾多股類以電訊服務股表現最佳。歐洲亦是大型股超越小型股, 健康護理股表現領先。日本小型股領先大型股, 當中以電訊服務業表現一枝獨秀。基金10月錄得負回報。投資組合選持的常用消費品股表現理想, 但物料、多元化消費品及公用股則略為失利, 拖累表現。按國家而言, 日本、丹麥及法國選持最有利。基金仍會側重於經營基調持續改善、投資者預期向好和相對估值較吸引的股份, 選股仍然以爭取理想回報為主要策略。In October 2008, the MSCI World Index was down 19.08%. Health care and consumer staples sectors added the most value, while the financials and materials sectors lagged. In the United States, large-cap stocks outperformed small-cap stocks. The S&P 500 Index returned -16.79%. The telecommunication services sector had the highest return. European large-cap stocks outperformed small-cap stocks and health care was the top performing sector during this time. Japanese small-cap stocks outperformed large-caps and the telecommunication services sector was the top performer. The fund posted a negative return for October. Stock selection positively contributed to performance in the consumer staples sector. Stock selection was less effective in the materials, consumer discretionary and utilities sectors. From a country perspective, stock selection contributed most positively to performance in Japan, Denmark and France. The fund continues to overweight stocks with improving business fundamentals, rising investor expectations and attractive relative valuations. Stock selection remains the primary source of outperformance.

提供FER旨在讓計劃成員據以估算基金投資的開支總額, 包括成分基金以下集體投資計劃(簡稱“CIS”)所引致的成本。計劃成員須直接支付的開支則不包括在內。
The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.
投資附帶風險, 過往業績並不代表將來表現, 詳情請參閱信安強積金計劃800系列說明書。
Investment involves risk. Past performance is not indicative of future performance. Please refer to the Principal Brochure of the Principal MPF Scheme Series 800 for further details.

資產分佈 Portfolio Allocation*



過往表現 Past Performance

累積回報 Cumulative Return*

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	-42.40%	-44.93%	-18.07%	14.95%	-18.36%
間接收費類別 Indirect Charge Class	-42.58%	-45.14%	-19.14%	13.10%	-19.76%

每年平均收益 Annualized Return*

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	11.40%	-44.93%	-6.43%	2.83%	-2.53%
間接收費類別 Indirect Charge Class	11.02%	-45.14%	-6.84%	2.49%	-2.74%

每年回報 Individual Year Return*

	由成立至 From launch to 31/10/2001	31/10/2001- 31/10/2002	31/10/2002- 31/10/2003	31/10/2003- 31/10/2004	31/10/2004- 31/10/2005	31/10/2005- 31/10/2006	31/10/2006- 31/10/2007	31/10/2007- 31/10/2008
直接收費類別 Direct Charge Class	-25.94%	-19.51%	19.14%	15.13%	21.87%	21.85%	22.08%	-44.93%
間接收費類別 Indirect Charge Class	-26.12%	-19.83%	18.72%	14.69%	21.45%	21.48%	21.68%	-45.14%

*Source: Principal Asset Management Company (Asia) Limited, NAV-NAV, in fund currency
資料來源: 信安資產管理(亞洲)有限公司, 以資產淨值對資產淨值及基金貨幣計算
*Volatility is measured by the annualized standard deviation of the fund, based on its monthly rates of return over the past 3 years
波幅是根據基金在過去3年的每月回報以年度標準差計算