

信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2009年12月31日 All information as at 31/12/2009

重要提示 Important Notes:

1. 信安香港股票基金投資於單一國家，與投資較為分散的基金比較，其集中風險相對較高，因此其價格可以較為波動。
The Principal Hong Kong Equity Fund invests in a single country. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund.
2. 當您作出投資選擇前，您必須衡量個人可承受風險的程度及您的財政狀況。在選擇基金時，如您就某一項基金是否適合您（包括是否符合您的投資目標）而有任何疑問，請徵詢財務及/或專業人士的意見，並因應您的個人狀況而選擇最適合您的基金。
You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you, taking into account your own circumstances.
3. 您不應單靠此宣傳品作出投資決定。您必須參閱信安強積金計劃800系列的主要推銷刊物，以便獲得進一步資料（包括投資政策、風險因素、費用、收費及成分基金資料）。
You should not invest in reliance on this marketing material alone. You should read the Principal Brochure of Principal MPF Scheme Series 800 for further details (including investment policy, risk factors, fee and charges and constituent fund information).

信安香港股票基金 Principal Hong Kong Equity Fund

投資目標 Investment Objective

透過投資於香港股票市場，以達致長線資本增長。
Achieve capital growth over the long-term by investing mainly in Hong Kong Equity markets.

基金資料 Fund Information

推出日期 Launch Date	: 2006年9月1日 1 September 2006
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2009年12月31日 / 31 December 2009 HK\$382.7 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 股票基金—香港 Equity Fund—Hong Kong

基金支出比率 Fund Expense Ratio (FER)#

	截至2008年12月31日 As of 31 December 2008
直接收費選擇 Direct Charge Option	1.37%
間接收費選擇 Indirect Charge Option	1.61%

投資風險標記 Investment Risk Indicator*

	波幅 [^] Volatility [^]
直接收費選擇 Direct Charge Option	32.15%
間接收費選擇 Indirect Charge Option	32.14%

十大持有 Top Ten Holdings*

名稱 Name	類別 Type	持有量 %
1. 滙豐控股 HSBC Holdings Plc	股票 Stock	8.16%
2. 新鴻基地產 Sun Hung Kai Properties	股票 Stock	3.54%
3. 香港交易及結算所 Hong Kong Exchanges & Clearing Ltd	股票 Stock	3.05%
4. 長江實業 Cheung Kong Holdings Ltd	股票 Stock	2.92%
5. 中國建設銀行 China Construction Bank-H	股票 Stock	2.82%
6. 中國石油天然氣 PetroChina Co Ltd-H	股票 Stock	2.63%
7. 中國人壽保險 China Life Insurance Co-H	股票 Stock	2.59%
8. 利豐 Li & Fung Ltd	股票 Stock	2.49%
9. 九龍倉 Wharf Holdings Ltd	股票 Stock	2.39%
10. 中國移動香港 China Mobile Hong Kong Ltd	股票 Stock	2.34%

基金評述 Fund Commentary

於2009年第四季，恒生指數錄得4.66%升幅，除電訊服務股外所有股類全面攀升，當中常用消費品、健康護理及能源股升幅最顯著。基金於第四季的表現領先指數。投資組合選持的工業、資訊科技及能源股表現最理想，推高期內整體表現，但多元化消費品、常用消費品及物料股選持失利，造成拖累。

中國企業盈利前景持續改善，市場不斷有資金流入，加上貨幣政策寬鬆，所以股市甚有支持。中央經濟工作會議結束後公佈的最主要訊息是貫徹穩定政策，進一步改善經濟結構和刺激內需。我們估計2010年中國經濟會從基建投資主導轉為更趨向消費主導。

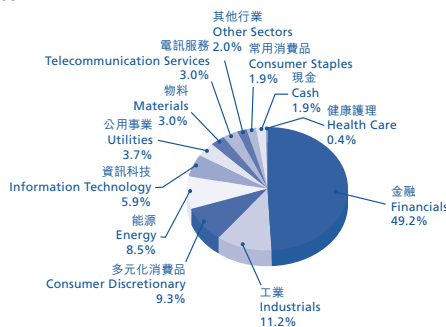
For the fourth quarter of 2009, the Hang Seng Index increased 4.66%. All sectors except the telecommunication services sector posted positive returns for the quarter with the consumer staples, health care and energy sectors performing the best. The fund outperformed index during the fourth quarter of 2009. Stock selection positively affected performance in the industrials, information technology and energy sectors, while offset by stock selection in consumer discretionary, consumer staples and materials sectors. Equity markets were supported by rising corporate profits outlook, favorable liquidity inflows and relative loose monetary conditions. The key message drawn from the China Central Economic Work Conference is to maintain a consistent policy, further improve economic structure and boost consumption. We expect China will shift from an infrastructure investment driven economy to a more consumption led economy in 2010.

提供FER旨在讓計劃成員據以估算基金投資的開支總額，包括成分基金以下集體投資計劃(簡稱“CIS”)所引致的成本。計劃成員須直接支付的開支則不包括在內。
The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.

投資涉及風險，過往業績並不代表將來表現。基金價值可升可跌。詳情請參閱信安強積金計劃800系列的主要推銷刊物，以便獲得進一步資料（包括投資政策、風險因素、費用、收費及成分基金資料）。
Investment involves risks and past performance is not indicative of future performance. The value of the funds may go up or down. Please refer to the Principal Brochure of Principal MPF Scheme Series 800 for further details (including investment policy, risk factors, fee and charges and constituent fund information).

發行人：信安資產管理(亞洲)有限公司 Issuer: Principal Asset Management Company (Asia) Limited

資產分佈 Portfolio Allocation*



過往表現 Past Performance

累積回報 Cumulative Return*

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費選擇 Direct Charge Option	64.27%	64.27%	27.65%	不適用 N.A.	57.58%
間接收費選擇 Indirect Charge Option	63.97%	63.97%	27.18%	不適用 N.A.	56.98%

每年平均收益 Annualized Return*

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費選擇 Direct Charge Option	-50.42%	64.27%	8.48%	不適用 N.A.	14.60%
間接收費選擇 Indirect Charge Option	-50.56%	63.97%	8.34%	不適用 N.A.	14.47%

每年回報 Individual Year Return*

	由成立至 From launch to 31/12/2006	31/12/2004- 31/12/2005	31/12/2005- 31/12/2006	31/12/2006- 31/12/2007	31/12/2007- 31/12/2008	31/12/2008- 31/12/2009
直接收費選擇 Direct Charge Option	23.44%	不適用 N.A.	不適用 N.A.	56.75%	-50.42%	64.27%
間接收費選擇 Indirect Charge Option	23.36%	不適用 N.A.	不適用 N.A.	56.52%	-50.56%	63.97%

*Source: Principal Asset Management Company (Asia) Limited, NAV-NAV in fund currency
資料來源：信安資產管理(亞洲)有限公司，以資產淨值對資產淨值及基金貨幣計算