

# 信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2008年10月31日 All information as at 31/10/2008

## 信安香港股票基金 Principal Hong Kong Equity Fund

### 投資目標 Investment Objective

透過投資於香港股票市場，以達致長線資本增長。  
Achieve capital growth over the long-term by investing mainly in Hong Kong Equity markets.

### 基金資料 Fund Information

推出日期 Launch Date	: 2006年9月1日 1 September 2006
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2008年10月31日 / 31 October 2008 HK\$158.2 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 股票基金—香港 Equity Fund — Hong Kong

### 基金支出比率 Fund Expense Ratio (FER)#

	截至2007年12月31日 As of 31 December 2007
直接收費類別 Direct Charge Class	1.33%
間接收費類別 Indirect Charge Class	1.66%

### 投資風險標記 Investment Risk Indicator

投資風險標記在成立後3年才能提供。  
Investment risk indicator figures will only be available after 3 years from the launch of the fund.

### 十大持有 Top Ten Holdings\*

名稱 Name	類別 Type	持有量 %
1. 中國移動香港 China Mobile Hong Kong Ltd	股票 Stock	8.30%
2. 滙豐控股 HSBC Holdings Plc	股票 Stock	8.10%
3. 中國工商銀行 Industrial & Commercial Bank of China	股票 Stock	4.32%
4. 中國石油天然氣 PetroChina Co Ltd-H	股票 Stock	3.57%
5. 長江實業 Cheung Kong Holdings Ltd	股票 Stock	3.51%
6. 花旗銀行 N.A. Citibank N.A. 03/11/2008	定期存款 Time Deposit	3.26%
7. 中國人壽保險 China Life Insurance Co-H	股票 Stock	3.11%
8. 中國石油化工 China Petroleum & Chemical-H	股票 Stock	3.05%
9. 和記黃埔 Hutchison Whampoa Ltd	股票 Stock	2.82%
10. 香港電燈 HongKong Electric Holdings	股票 Stock	2.71%

### 基金評述 Fund Commentary

10月份，恒生指數錄得22.42%跌幅，各類股份全面下挫。按恒生國企指數計算，H股本月跌幅為27.1%。

基金月內錄得負回報。投資組合選持的工業、資訊科技、公用及金融股表現理想，推高整體表現，但多元化消費品、物料、能源及常用消費品股表現欠佳，造成拖累。

股市市況嚴峻。中國經濟數據顯示經濟進一步放緩，第三季國內生產總值同比增長率跌至9.0%。國務院除放寬銀根外，並宣佈推出大規模財政刺激方案，未來兩年將投放人民幣四萬億元到基建、公用及民生項目，而政府並確認經濟存在下滑風險，同時相應地調節政策。在措施發揮成效之前，未來多季的企業盈利料會放緩增長。

For the month of October, the Hang Seng Index was down 22.42%. There was no positive performing sector this month. H-shares, as measured by the Hang Seng China Enterprise Index, decreased 27.1% during the period.

The fund posted a negative return during October. Stock selection positively affected performance in the industrials, information technology, utilities and financial sectors, while stock selection in the consumer discretionary, materials, energy and consumer staples sectors negatively affected performance.

Markets remain very challenging. Economic data from China showed further sign of slowdown with GDP growth decline to 9.0% year-over-year during the third quarter. Alongside easing monetary conditions, the State Council announced plans to roll out a large fiscal stimulus package amounting to Rmb 4 trillion over the next two years, targeting infrastructure, public and domestic areas. While the government has acknowledged the downside risks for the economy and adjusted policies accordingly, corporate profit is expected to slow down for upcoming quarters before these measures take real effect.

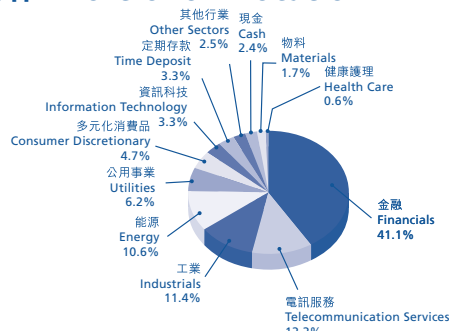
# 提供FER旨在讓計劃成員據以估算基金投資的開支總額，包括成分基金以下集體投資計劃（簡稱“CIS”）所引致的成本。計劃成員須直接支付的開支則不包括在內。

# The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.

投資附帶風險，過往業績並不代表將來表現，詳情請參閱信安強積金計劃800系列說明書。

Investment involves risk. Past performance is not indicative of future performance. Please refer to the Principal Brochure of the Principal MPF Scheme Series 800 for further details.

### 資產分佈 Portfolio Allocation\*



### 過往表現 Past Performance

#### 累積回報 Cumulative Return\*

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	-53.96%	-59.69%	不適用 N.A.	不適用 N.A.	-10.91%
間接收費類別 Indirect Charge Class	-54.08%	-59.82%	不適用 N.A.	不適用 N.A.	-11.31%

#### 每年平均收益 Annualized Return\*

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	56.75%	-59.69%	不適用 N.A.	不適用 N.A.	-5.18%
間接收費類別 Indirect Charge Class	56.52%	-59.82%	不適用 N.A.	不適用 N.A.	-5.38%

#### 每年回報 Individual Year Return\*

	由成立至 From launch to 31/10/2006	31/10/2006- 31/10/2007	31/10/2007- 31/10/2008
直接收費類別 Direct Charge Class	5.97%	108.57%	-59.69%
間接收費類別 Indirect Charge Class	5.90%	108.29%	-59.82%

\*Source: Principal Asset Management Company (Asia) Limited, NAV-NAV, in fund currency  
資料來源：信安資產管理(亞洲)有限公司，以資產淨值對資產淨值及基金貨幣計算