

# 信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2008年10月31日 All information as at 31/10/2008

## 信安保本基金 Principal Capital Preservation Fund

### 投資目標 Investment Objective

賺取最少相等於強積金管理局所釐定的「訂明儲蓄利率」的淨回報率。  
To at least earn a net return equal to the "prescribed savings rate" determined by the MPFA.

### 基金資料 Fund Information

推出日期 Launch Date	: 2000年12月1日 1 December 2000
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2008年10月31日/31 October 2008 HK\$234.6 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 貨幣市場基金 — 香港 Money Market Fund — Hong Kong

### 基金支出比率 Fund Expense Ratio (FER)<sup>#</sup>

	截至2007年12月31日 As of 31 December 2007
直接收費類別 Direct Charge Class	1.34%
間接收費類別 Indirect Charge Class	1.34%

### 投資風險標記 Investment Risk Indicator<sup>\*</sup>

	波幅 <sup>^</sup> Volatility <sup>^</sup>
直接收費類別 Direct Charge Class	0.29%
間接收費類別 Indirect Charge Class	0.29%

### 十大持有 Top Ten Holdings<sup>\*</sup>

名稱 Name	類別 Type	持有量 %
1. 永隆銀行 Wing Lung Bank Ltd-2.27% 25/02/2009	存款證 Certificate of Deposit	5.64%
2. 香港按揭證券公司 Hong Kong Mortgage Co-0.00% 12/01/2009	債券 Bond	5.62%
3. 中匯工商銀行(亞洲) ICBC Asia Ltd 09/01/2009	定期存款 Time Deposit	4.76%
4. 中信實業銀行 Citic Ka Wah Bank-0% 24/11/2008	存款證 Certificate of Deposit	4.52%
5. 荷蘭銀行 ABN AMRO Bank Australian Branch NV-0% 15/12/2008	存款證 Certificate of Deposit	3.94%
6. Sumitomo Mitsui Banking (HK) 20/11/2008	定期存款 Time Deposit	3.75%
7. HSH Nordbank AG (HK Br) 16/12/2008	定期存款 Time Deposit	3.54%
8. Aust & NZ Banking Group 10/11/2008	定期存款 Time Deposit	3.52%
9. 交通銀行 Bank of Communications Co 05/11/2008	定期存款 Time Deposit	3.41%
10. 中國建設銀行 China Construction Bank HK Branch 02/02/2009	定期存款 Time Deposit	3.41%

### 基金評述 Fund Commentary

繼香港金管局推出五項措施(為銀行提供流動資金)及調低銀行向貼現窗借貸的基本利率後,港府於10月14日宣佈為全港銀行存戶提供100%存款保證,以及設立基金為有需要的銀行提供額外資金。全面存款保證可紓緩香港銀行同業拆息率的升壓,同時有助穩定銀行體系。雖然銀行同業拆息率已回落,而美國聯邦基金利率亦兩度下調,但本港銀行仍維持優惠利率於5.25-5.5%不變。

展望未來數月,就業市場、零售業績及出口估計會放緩,經濟將進一步下滑。隨着全球經濟放緩,企業擴充業務亦會較審慎,甚或裁減開支。全球經濟顯著轉弱,勢必拖慢香港貿易增長,貿易不景加上消費市場受負財效影響,本地生產總值可能出現2003年沙士以來首次低於趨勢的增長率。

Further to the HKMA's five measures (to provide liquidity to banks) and a cut in the base rate for banks to borrow from the discount window, the HK Government announced on 14 October that it would guarantee all customer deposits in HK and to set up a fund from which banks can access additional capital if needed. A blanket deposit guarantee would help ease upward pressure on HIBOR and improve the stability of the banking system. Although the interbank rates have come down, Hong Kong banks decided to keep their prime lending rates unchanged at 5.25-5.5% despite the two US Fed Fund Rate cuts.

The employment market, retail sales and exports are slowing and the downtrends should accelerate in the coming months. With the slowing growth globally, companies will expand cautiously or even cut expenses. The much weaker global economy is expected to slash HK's trade growth. Much reduced growth from trade sector is meeting with the negative wealth effect on consumption which may bring GDP growth below trend for the first time since SARS hit in 2003.

如在某月裡,本基金投資所賺取的收入及利潤於扣除基金管理費及行政費前,超逾按強積金管理局所釐定的「訂明儲蓄利率」計算的利息收益,我們便可從成員的累算權益中扣除一筆不多於該超出差額的基金管理費及行政費。

然而,如若某月裡本基金所賺取的回報率低於「訂明儲蓄利率」,因而沒有扣除任何基金管理費及行政費;或所扣除的費用少於該月應付的基金管理費及行政費,則未收取的費用將帶至其後的十二個月內,於扣減當月的基金管理費及行政費後的結餘中扣除。若未收取的費用於十二個月內仍未追回,便不會於日後再扣減。

If the amount of income and profits derived from the investment of the fund prior to the deduction of management fee and administrative expenses for a particular month exceeds the amount of interest that would be earned under the "prescribed savings rate" determined by the Mandatory Provident Fund Authority, a portion of the management fee and administrative expenses not exceeding the excess may be deducted from the accrued benefits of the member.

However, if for any particular month no portion of management fee and administrative expenses is deducted resulting from being unable to meet the prescribed saving rate, or the amount deducted is less than the actual amount required, the deficiency may be "rolled forward" and deducted from the amount of any excess that may remain from any of the following 12 months after deducting the required management fee and administrative expenses of that month. If the deficiency still remains after the 12-month period, no additional deduction will be allowed thereafter.

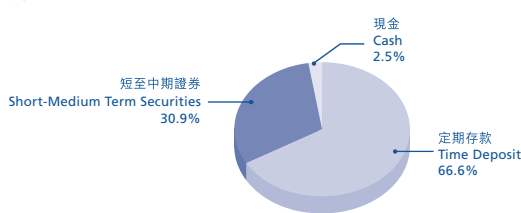
# 提供FER旨在讓計劃成員據以估算基金投資的開支總額,包括成分基金以下集體投資計劃(簡稱"CIS")所引致的成本。計劃成員須直接支付的開支則不包括在內。

# The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.

投資附帶風險,過往業績並不代表將來表現,詳情請參閱信安強積金計劃800系列說明書。

Investment involves risk. Past performance is not indicative of future performance. Please refer to the Principal Brochure of the Principal MPF Scheme Series 800 for further details.

### 資產分佈 Portfolio Allocation<sup>\*</sup>



### 過往表現 Past Performance

#### 累積回報 Cumulative Return<sup>\*</sup>

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	0.97%	1.54%	7.30%	7.87%	11.62%
間接收費類別 Indirect Charge Class	0.97%	1.54%	7.30%	7.87%	11.62%

#### 每年平均收益 Annualized Return<sup>\*</sup>

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	2.94%	1.54%	2.38%	1.53%	1.40%
間接收費類別 Indirect Charge Class	2.94%	1.54%	2.38%	1.53%	1.40%

#### 每年回報 Individual Year Return<sup>\*</sup>

	由成立至 From launch to 31/10/2001	31/10/2001- 31/10/2002	31/10/2002- 31/10/2003	31/10/2003- 31/10/2004	31/10/2004- 31/10/2005	31/10/2005- 31/10/2006	31/10/2006- 31/10/2007	31/10/2007- 31/10/2008
直接收費類別 Direct Charge Class	3.12%	0.32%	0.01%	-0.10%	0.63%	2.78%	2.81%	1.54%
間接收費類別 Indirect Charge Class	3.12%	0.32%	0.01%	-0.10%	0.63%	2.78%	2.81%	1.54%

<sup>\*</sup>Source: Principal Asset Management Company (Asia) Limited, NAV-NAV, in fund currency  
資料來源: 信安資產管理(亞洲)有限公司,以資產淨值對資產淨值及基金貨幣計算

<sup>^</sup>Volatility is measured by the annualized standard deviation of the fund, based on its monthly rates of return over the past 3 years  
波幅是根據基金在過去3年的每月回報以年度標準差計算