

信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2010年5月31日 All information as at 31/5/2010

重要提示 Important Notes:

1. 信安亞洲股票基金(「本基金」)投資於由美國信安保險有限公司(「信安」)所發行的保單,因此您在本基金內的投資會受信安的信用風險所影響。
The Principal Asian Equity Fund (the "Fund") invests solely in an insurance policy issued by Principal Insurance Company (Hong Kong) Limited ("Principal"). Your investments in this Fund are therefore subject to the credit risk of Principal.
2. 本基金投資於單一地區,與投資較為分散的基金比較,其集中風險相對較高,因此其價格可以較為波動。
The Fund invests in a single region. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund.
3. 當您作出投資選擇前,您必須衡量個人可承受風險的程度及您的財政狀況。在選擇基金時,如您就某一項基金是否適合您(包括是否符合您的投資目標)而有任何疑問,請徵詢財務及/或專業人士的意見,並因應您的個人狀況而選擇最適合您的基金。
You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you, taking into account your own circumstances.
4. 您不應單靠此宣傳品作出投資決定。您必須參閱信安強積金計劃800系列的主要推銷刊物,以便獲得進一步資料(包括投資政策、風險因素、費用、收費及成分基金資料)。
You should not invest in reliance on this marketing material alone. You should read the Principal Brochure of Principal MPF Scheme Series 800 for further details (including investment policy, risk factors, fee and charges and constituent fund information).

信安亞洲股票基金 Principal Asian Equity Fund

投資目標 Investment Objective

透過投資於亞洲股票市場,以達致長線的資本增長。
To achieve capital growth over the long-term by investing in Asian equity markets.

基金資料 Fund Information

推出日期 Launch Date	: 2000年12月1日 1 December 2000
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2010年5月31日 / 31 May 2010 HK\$967.9 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 股票基金-亞洲 Equity Fund - Asia

基金支出比率 Fund Expense Ratio (FER)[#]

	截至2009年12月31日 As of 31 December 2009
直接收費選擇 Direct Charge Option	1.35%
間接收費選擇 Indirect Charge Option	1.62%

投資風險標記 Investment Risk Indicator[#]

	波幅 [^] Volatility [^]
直接收費選擇 Direct Charge Option	31.08%
間接收費選擇 Indirect Charge Option	31.07%

十大持有 Top Ten Holdings^{*}

名稱 Name	類別 Type	持有量 %
1. 三星電子 Samsung Electronics Co Ltd	股票 Stock	4.37%
2. 中國移動香港 China Mobile Hong Kong Ltd	股票 Stock	3.81%
3. 中國建設銀行 China Construction Bank-H	股票 Stock	2.42%
4. 鴻海精密 Hon Hai Precision Industry	股票 Stock	2.31%
5. 中國工商銀行 Industrial & Commercial Bank of China	股票 Stock	2.28%
6. 台灣積體電路 Taiwan Semiconductor Manufacturing Co	股票 Stock	2.26%
7. 新鴻基地產 Sun Hung Kai Properties	股票 Stock	1.99%
8. POSCO	股票 Stock	1.89%
9. 中國石油天然氣 PetroChina Co Ltd-H	股票 Stock	1.86%
10. 中國海洋石油 CNOOC Ltd	股票 Stock	1.79%

基金評述 Fund Commentary

MSCI所有國家遠東(日本除外)指數本月錄得8.2%跌幅,表現遜於標準普爾500指數。眾多亞洲國家中以泰國表現最佳,回報率為-2.70%,其次為菲律賓及中國,南韓及台灣表現則最遜。

基金5月份表現超越指數。
國家及行業選股成效俱佳,基金選持的多元化消費品及常用消費品股表現卓越,但金融及公用股則落後。按國家而言,台灣、南韓及印尼走勢最佳,香港及中國則至為遜色。
受歐元區國家主權債務問題及中國政策持續不明朗影響,亞洲各地股市本月急跌。眾多國家中泰國表現最突出,主因是政府終於成功清場,驅逐紅衫軍。菲律賓親商界的自由黨代表阿基諾三世在大選中取得壓倒性勝利,刺激股市造好,今月表現令人刮目相看。中國方面,本月股市領先亞洲其他指數,主因是一直捱沽的金融股喘定。有見冷卻措施至今成效理想,加上歐元區經濟局勢持續不明朗,當局料會先評估近期的緊縮措施對經濟有何實際影響,暫停作出新的舉措。

The MSCI All Country Far East Free ex-Japan Index lost 8.2% during the month, underperforming the S&P 500 Index. Thailand was the top performing market in Asia with a loss of 2.70%, followed by the Philippines and China. The worst performance came from South Korea and Taiwan.

The fund outperformed the Index in May.

Stock selection was positive on a country and sector basis. The fund outperformed in consumer discretionary and consumer staples sectors while underperformed in the financials and utilities sectors. The best performing countries were Taiwan, South Korea and Indonesia. The laggard performances were found in Hong Kong and China.

Asian indices traded sharply lower during May as Eurozone sovereign concerns and continued policy uncertainty in China weighed on markets. Thailand was the best performing market during the month, supported by the removal of the "red shirt" protesters. The Philippine market was another notable outperformer, as a landslide victory in the presidential election by the business friendly Benigno Aquino III. China managed to outperform the regional index, as the hard hit financial sector stabilized. With cooling measures so far having the desired impact and continued uncertainty surrounding Eurozone, authorities are likely to take pause to evaluate how recent tightening measures will impact the real economy.

提供FER旨在讓計劃成員以估算基金投資的開支總額,包括成分基金以下集體投資計劃(簡稱"CIS")所引致的成本。計劃成員直接支付的開支則不包括在內。

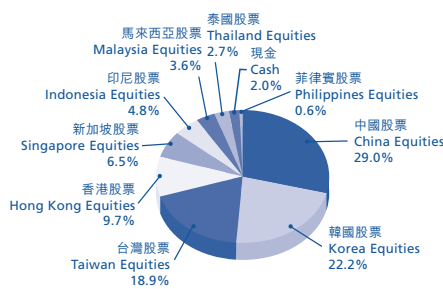
The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.

投資涉及風險,過往業績並不代表將來表現。基金價值可升可跌。詳情請參閱信安強積金計劃800系列的主要推銷刊物,以便獲得進一步資料(包括投資政策、風險因素、費用、收費及成分基金資料)。

Investment involves risks and past performance is not indicative of future performance. The value of the funds may go up or down. Please refer to the Principal Brochure of Principal MPF Scheme Series 800 for further details (including investment policy, risk factors, fee and charges and constituent fund information).

發行人: 信安資產管理(亞洲)有限公司 Issuer: Principal Asset Management Company (Asia) Limited

資產分佈 Portfolio Allocation^{*}



過往表現 Past Performance

累積回報 Cumulative Return^{*}

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費選擇 Direct Charge Option	-6.71%	16.77%	-9.91%	69.36%	139.20%
間接收費選擇 Indirect Charge Option	-6.81%	16.48%	-10.52%	67.73%	136.74%

每年平均收益 Annualized Return^{*}

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費選擇 Direct Charge Option	61.68%	16.77%	-3.42%	11.11%	9.62%
間接收費選擇 Indirect Charge Option	61.36%	16.48%	-3.64%	10.90%	9.50%

每年回報 Individual Year Return^{*}

	31/05/2005- 31/05/2006	31/05/2006- 31/05/2007	31/05/2007- 31/05/2008	31/05/2008- 31/05/2009	31/05/2009- 31/05/2010
直接收費選擇 Direct Charge Option	38.29%	35.94%	11.71%	-30.94%	16.77%
間接收費選擇 Indirect Charge Option	37.98%	35.58%	11.40%	-31.09%	16.48%

^{*}Source: Principal Asset Management Company (Asia) Limited, NAV/NAV, in fund currency

資料來源: 信安資產管理(亞洲)有限公司, 以資產淨值對資產淨值及基金貨幣計算

[^]Volatility is measured by the annualized standard deviation of the fund, based on its monthly rates of return over the past 3 years

波幅是根據基金在過去3年的每月回報以年度標準誤差計算