

# 信安強積金計劃800系列 Principal MPF Scheme Series 800

所有資料截至2008年10月31日 All information as at 31/10/2008

## 信安亞洲股票基金 Principal Asian Equity Fund

### 投資目標 Investment Objective

透過投資於亞洲股票市場，以達致長線的資本增長。  
To achieve capital growth over the long-term by investing in Asian equity markets.

### 基金資料 Fund Information

推出日期 Launch Date	: 2000年12月1日 1 December 2000
基金貨幣 Denominated Currency	: 港元 HK Dollar
基金資產淨值截至 NAV as at	: 2008年10月31日 / 31 October 2008 HK\$489.7 million 百萬港元
投資經理 Investment Manager	: 信安資產管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
基金類型 Fund Descriptor	: 股票基金—亞洲 Equity Fund - Asia

### 基金支出比率 Fund Expense Ratio (FER)#

	截至2007年12月31日 As of 31 December 2007
直接收費類別 Direct Charge Class	1.37%
間接收費類別 Indirect Charge Class	1.71%

### 投資風險標記 Investment Risk Indicator\*

	波幅^ Volatility^
直接收費類別 Direct Charge Class	26.99%
間接收費類別 Indirect Charge Class	26.98%

### 十大持有 Top Ten Holdings\*

名稱 Name	類別 Type	持有量 %
1. 中國移動香港 China Mobile Hong Kong Ltd	股票 Stock	4.49%
2. 三星電子 Samsung Electronics Co Ltd	股票 Stock	4.03%
3. 台灣積體電路 Taiwan Semiconductor Manufacturing Co	股票 Stock	3.60%
4. 中國工商銀行 Industrial & Commercial Bank of China	股票 Stock	2.36%
5. 中國建設銀行 China Construction Bank-H	股票 Stock	2.35%
6. 中國石油天然氣 PetroChina Co Ltd-H	股票 Stock	2.06%
7. 香港電燈 HongKong Electric Holdings	股票 Stock	1.95%
8. 中華電信 Chunghwa Telecom Co Ltd	股票 Stock	1.95%
9. 長江實業 Cheung Kong Holdings Ltd	股票 Stock	1.94%
10. Mediatek Inc	股票 Stock	1.90%

### 基金評述 Fund Commentary

10月份，MSCI所有國家遠東自由(日本除外)指數跌23.72%，落後標準普爾500指數(-16.94%)及MSCI歐澳遠東指數(-20.24%)。本月馬來西亞市場表現為地區之冠，表現最落後的市場為印尼及泰國。

基金本月表現遜於MSCI所有國家遠東自由(日本除外)指數。國家及行業的資產分配及選股均算理想。

10月份，環球市況依然受流動資金緊縮牽掣，石油價格回落、商品市場反覆波動、通脹上升和美元轉強等因素持續困擾新興市場。各國央行已努力注資促進市場流動性，可惜成效不太顯著。環球債市市況仍是飄忽不定，導致股市市況混亂。

中國方面，雖然政府大力推出財政、貨幣及監管措施，但經濟仍有急速放緩的跡象。轉看泰國及馬來西亞，雖然政局極不明朗，但股市繼續領先外圍市場。印尼的財政環境儘管已有好轉，但仍是本月波幅最大的亞洲市場之一。

The MSCI All Country Far East Free ex-Japan Index fell 23.72% during the month, underperforming the S&P 500 Index at -16.94% and the MSCI EAFE Index, at -20.24%. Malaysia was the top performing market in Asia for the month. The worst performance came from Indonesia and Thailand.

The fund underperformed the MSCI All Country Far East Free ex-Japan Index for the month of October. Asset allocation was positive on a country and sector basis. Global markets remain in the grip of tight liquidity. Lower oil prices, volatile commodity markets, higher inflation and a strengthening dollar continue to impact the emerging markets. Central banks' efforts to provide liquidity are only marginally successful. Global bond markets continue to trade very erratically, leading to continued dislocation in the equity markets.

The Chinese economy is exhibiting signs of a rapid slowdown, despite the government's efforts to provide fiscal, monetary and regulatory boosters. Thailand and Malaysia continue to outperform, notwithstanding severe political uncertainty. Indonesia remains one of the most volatile markets in the region, in spite of a better fiscal situation.

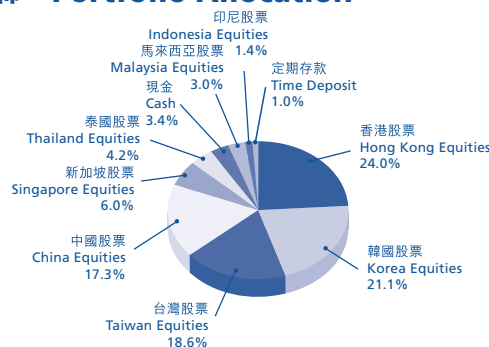
# 提供FER旨在讓計劃成員據以估算基金投資的開支總額，包括成分基金以下集體投資計劃(簡稱“CIS”)所引致的成本。計劃成員須直接支付的開支則不包括在內。

# The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member.

投資附帶風險，過往業績並不代表將來表現，詳情請參閱信安強積金計劃800系列說明書。

Investment involves risk. Past performance is not indicative of future performance. Please refer to the Principal Brochure of the Principal MPF Scheme Series 800 for further details.

### 資產分佈 Portfolio Allocation\*



### 過往表現 Past Performance

#### 累積回報 Cumulative Return\*

	年初至今 YTD	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	-53.89%	-58.69%	-0.92%	24.12%	49.54%
間接收費類別 Indirect Charge Class	-54.06%	-58.87%	-2.10%	22.44%	47.47%

#### 每年平均收益 Annualized Return\*

	上一歷年 Last calendar year	1年 1 year	3年 3 year	5年 5 year	成立至今 Since Launch
直接收費類別 Direct Charge Class	38.69%	-58.69%	-0.31%	4.42%	5.22%
間接收費類別 Indirect Charge Class	38.30%	-58.87%	-0.71%	4.13%	5.03%

#### 每年回報 Individual Year Return\*

	由成立至 From launch to 31/10/2001	31/10/2001- 31/10/2002	31/10/2002- 31/10/2003	31/10/2003- 31/10/2004	31/10/2004- 31/10/2005	31/10/2005- 31/10/2006	31/10/2006- 31/10/2007	31/10/2007- 31/10/2008
直接收費類別 Direct Charge Class	-21.19%	8.32%	41.15%	4.33%	20.07%	39.45%	71.99%	-58.69%
間接收費類別 Indirect Charge Class	-21.38%	7.89%	40.73%	3.94%	19.68%	39.09%	71.57%	-58.87%

\*Source: Principal Asset Management Company (Asia) Limited, NAV-NAV, in fund currency  
資料來源: 信安資產管理(亞洲)有限公司, 以資產淨值對資產淨值及基金貨幣計算

\*Volatility is measured by the annualized standard deviation of the fund, based on its monthly rates of return over the past 3 years  
波幅是根據基金在過去3年的每月回報以年度標準差計算